

**California  
Commission on Teacher Credentialing**

**Meeting of  
June 6, 2002**

**AGENDA ITEM NUMBER:**

**COMMITTEE:** Fiscal Policy and Planning

**TITLE:** Third Quarter Report of Revenues and  
Expenditures for Fiscal Year 2001-2002

\_\_\_\_\_ Action

\_\_\_\_\_ Information

  X   Report

**Strategic Plan Goal(s):** GOAL #2

Improve the coordination between Commissioners and staff in carrying out  
the Commission's duties, roles, and responsibilities

- Develop a method of fiscal accountability so the Commission can  
exercise its fiduciary responsibilities.

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Support Management Division

**Authorized By:** \_\_\_\_\_ **Date:** \_\_\_\_\_  
Sam W. Swofford, Ed.D.  
Executive Director

## **BACKGROUND**

As previously scheduled on the Commission's quarterly agenda calendar, staff is presenting the Commission's actual revenue and expenditure data for the third quarter of Fiscal Year (FY) 2001-02.

## **SUMMARY**

The attached charts depict the Commission's revenue and expenditure balances as of March 30, 2002. The following comments provide explanations for certain key points:

### *Chart 1 – Revenues*

- All revenue percentages were calculated as a ratio of the actual revenue collected compared to the amounts projected in the 2002-03 Governor's Budget.
- The revenue received and deposited in the Teacher Credentials Fund (0407) for FY 2001-02 is aligned with the projections in the 2002-03 Governor's Budget.
- Revenues collected and deposited in the Test Development and Administration Account (0408) include all funds received as of March 30, 2002.

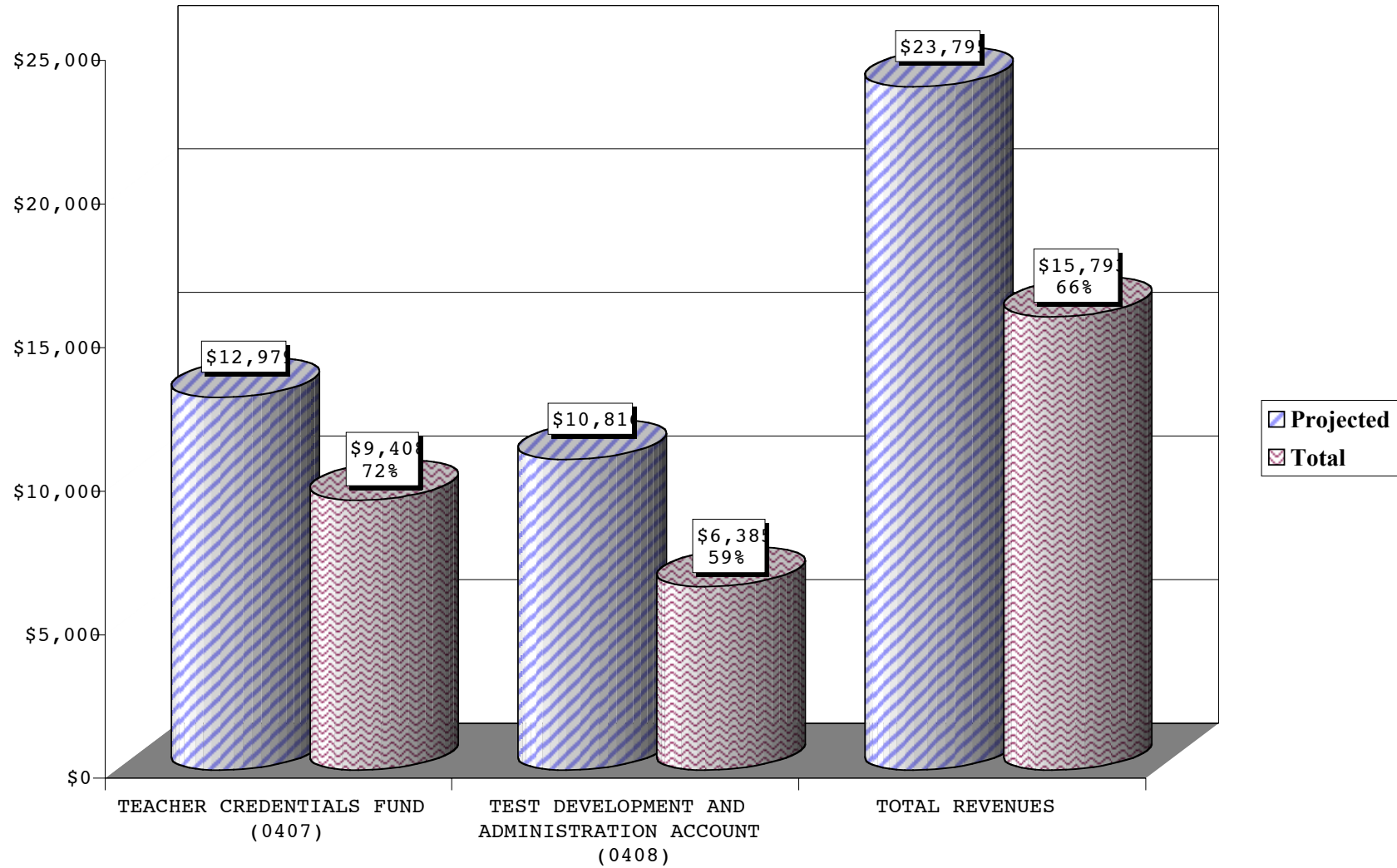
### *Chart 2 - Expenditures*

- "Personal Services" costs expended are in comparison with the budgeted amounts.
- The total "Operating Expenses and Equipment" expenditures include actual expenditures plus encumbrances (expenses that the Commission has obligated itself to spend at a future date).

Staff is available to answer any questions the Commissioners may have.

**Commission on Teacher Credentialing**  
**Quarter Ending March 30, 2002**  
**(Amounts in Thousands)**

**Chart 1 - Revenue**



**Commission on Teacher Credentialing**  
**Quarter Ending March 30, 2002**  
(Amounts in Thousands)

**Chart 2 - Expenditures**

